

17 June 2008

CIRCULAR TO CREDITORS

Dear Sir/Madam,

DORE GROUP (AUSTRALASIA) LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
A.C.N.: 098 975 243

As you are aware on 15 May 2008, I was appointed Administrator of the abovementioned company in terms of Part 5.3A of the Corporations Act. The appointment was made by the company pursuant to a resolution passed at a meeting of directors. Further, at a meeting of creditors held on 17 June 2008 creditors resolved pursuant to Section 439C(c) of the Corporations Act that the company be wound up and I was appointed Liquidator of the company.

I shall shortly report to the Australian Securities and Investments Commission pursuant to Section 533 of the Corporations Act. If you consider that there are matters regarding the affairs of the company or the conduct of its current or former directors which should be reported to the Australian Securities and Investments Commission, please advise me, in writing, within 14 days hereof.

There is no likelihood of a dividend being paid to ordinary unsecured creditors, including clients. Therefore, you should write off your claim against the company.

Progress on the winding up, although less frequent than the voluntary administration period, shall be posted on the company's website www.dore.com.au and the website of Woodgate & Co.

Yours faithfully,

G G WOODGATE
LIQUIDATOR